



University Budget

UF Faculty Senate

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Needs

- Compensation
- Student-Faculty Ratio
- Competitive Graduate Assistant Stipends
- Deferred Maintenance
- Undergraduate Financial Aid
- Philanthropy

New Resources FY 16-17

- Performance Funding \$15M
- Preeminence Initiative \$13.45M
- IFAS Workload \$4M
- Infrastructure
 - Deferred Maintenance ~\$24M
 - Norman Hall \$14.1M (needed: + \$10.3M + \$4M)
 - Nexus Engineering \$13.8M (needed: +\$6.7M)

Obligations and Constraints

- Student Modernization System \$46M
- Tuition and Fee restraints
- Infrastructure & Deferred Maintenance
- Fair Labor Standards Act

What does a 1% raise cost?

- State-funded faculty ~\$5M
- State-funded staff ~\$3M
- State-funded graduate assistants ~\$500K

- Promotions last year: \$1.26M

Raise package

- Based on available Performance Funding:
- 1.5% for faculty, staff, and graduate assistants (recurring cost: \$12M)
 - Faculty & staff raises effective January 1, 2017
- \$1M recurring to cover state-funded faculty promotion raises
- \$2M to be invested in additional graduate assistant compensation

Preeminence Term Professorships

- \$4.05M recurring to fund 750 Term Professorships (steady state)
 - Each award lasts 3 years
 - Pays \$5K per year salary supplement
 - 250 per year distributed through colleges to tenure/tenure-track Assistant, Associate or Full Professors and Assistant, Associate or Full Curators in the 5th year (or more) of service